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May 8, 2025

Company name: INTRANCE CO., LTD.

Stock exchange listing: Tokyo Growth

Stock code number: 3237

Representative: He Tongxi, President and Chief Executive Officer

Contact: Masaaki Kitagawa, General Manager

Phone: +81-3-6803-8100

### **Notice Regarding Conclusion of Memorandum of Understanding for Revision of Capital and Business Alliance with DELiGHTWORKS Inc.**

Intrance Co., Ltd. (the "Company") hereby announce that our Board of Directors, at a meeting held today, resolved to enter into a memorandum of understanding (the "MOU") concerning the revision of the Capital and Business Alliance Agreement (the "Agreement").

#### **1. Purpose and Reason for Revision of Capital and Business Alliance**

As announced in the "Notice of Secondary Offering of Shares, Change of Parent Company, Change of Major Shareholder, and Capital and Business Alliance" dated March 13, 2024, in the area of investment in inbound and regional development businesses, the Company has entered into an agreement with DELiGHTWORKS Inc. ("DELiGHTWORKS") in the field of investment in inbound and regional development businesses

The company has now entered into a memorandum of understanding that sets out provisions giving DELiGHTWORKS the right to nominate two directors, subject to the underwriting of the bonds announced in today's "Notice Regarding the Issuance of the First Series of Unsecured Straight Bonds (Professional Private Placement Bonds)"

#### **2. Details of the partnership**

The Company is promoting regional development by developing new apartment hotels and investing in resort hotels and inns in regional areas. Meanwhile, DELiGHTWORKS is also promoting investments in inbound tourism and regional development.

In order to promote investment in inbound and regional development projects, the Group has entered into an Agreement dated March 13, 2024 with DELiGHTWORKS in the following areas

- Finding investment opportunities
- Funding for investment opportunities
- Development and management of hotels, inns, and other accommodation facilities
- Other tasks related to the above

With the conclusion of this memorandum, subject to the underwriting of the bonds announced in the " Notice Regarding the Issuance of the First Series of Unsecured Straight Bonds (Professional Private Placement Bonds)" dated today, a clause has been added to the agreement that gives DELiGHTWORKS the right to appoint two directors to our company in further strengthening the collaborative relationship in the inbound and regional revitalization business through the underwriting of the bonds. For other clauses, please refer to the " Notice of Secondary Offering of Shares, Change of Parent Company, Change of Major Shareholder, and Capital and Business Alliance " dated March 13, 2024.

### 3. Overview of the Partner of the Alliance

(As of March 31, 2025)

(1)	Company Name	DELiGHTWORKS Inc.
(2)	Location	6-10-1, Roppongi, Minato-ku, Tokyo
(3)	Representative	Akihito Shoji, Representative director
(4)	Business	Investment Business
(5)	Date of Establishment	10million yen
(6)	Date of Establishment	Jan 22, 2014
(7)	Major shareholders and shareholding ratio	Akihito Shoji 100.00%
(8)	Relationship with the Company:	
	Capital relationship	A major shareholder holding 14.33% of the voting rights of the Company's shares.
	Personal relationship	Not applicable.
	Business relationship	Not applicable.
	Status of related parties	A major shareholder holding 14.33% of the voting rights of the Company's shares.

(Note) Due to the wishes of the counterparty, operating results are not disclosed.

### 4. Schedule of the partnership

(1)	Date of Board of Directors Resolution	May 8, 2025
(2)	Date of Contract	May 8, 2025
(3)	Commencement Date of the Alliance	May 8, 2025

### 5. Future Outlook

The company believes that the impact of this partnership on our group's business performance for this consolidated fiscal year will be minor, however the company believes that it will contribute to the company's business performance and corporate value in the medium to long term. The company will promptly announce any matters that should be disclosed in the future.