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April 8, 2025

Company name: INTRANCE CO., LTD.

Stock exchange listing: Tokyo Growth

Stock code number: 3237

Representative: He Tongxi, President and Chief Executive Officer

Contact: Masaaki Kitagawa, General Manager

Phone: +81-3-6803-8100

## **Notice Regarding Change in Major Shareholders and Largest Shareholder as Major Shareholders**

Intrance Co., Ltd. (the "Company") hereby announce that there was a change in our largest and major shareholder as of March 31, 2025, as follows.

### **1. Background of the change**

The company has confirmed that the ratio of voting rights of our company's shares held by Aizawa Securities, which was our company's largest shareholder and major shareholder in the list of shareholders as of March 31, 2025, has decreased. As a result, Aizawa Securities is no longer a major shareholder or the largest shareholder of the Company.

In addition, due to the increase in the ratio of voting rights of the Company's shares held by Inbound Investment, LLC, Inbound became the largest shareholder of the Company as well as a major shareholder of the Company.

Furthermore, Inbound and its parent company, ET Mobile Japan Co., Ltd. ("ET Mobile") will continue to be other affiliated companies of the Company.

### **2. Overview of the shareholder to be changed**

#### **(1) Overview of shareholders who have newly become major shareholders and the largest shareholder**

(1)	Company Name	Inbound Investment, LLC
(2)	Location	2-19-1, Jinbotyo, Kanda, Chiyoda-ku, Tokyo
(3)	Representative	He Tongxi, Executor
(4)	Business	Investment Company
(5)	Paid in Capital	5 million yen

#### **(2) Overview of shareholders who no longer constitute the largest shareholder and major shareholder**

(1)	Company Name	Aizawa Securities Co., Ltd.
(2)	Location	1-9-1 Higashi-Shinbashi, Minato-ku, Tokyo
(3)	Representative	Takuya Aizawa, President & CEO

(4)	Business	Securities Company
(5)	Paid in Capital	3,000 million yen

3. Number of voting rights, number of shares held, and percentage of voting rights held by the shareholder before and after the change

(Inbound)

	Accounting Attributes	Number of voting rights (Number of shares held)			Ranking among major sharehold ers
		Direct shareholdings	Combined Shareholdings	Total shareholdings	
Before the change	Other affiliated companies	41,990 (9.03%、 4,199,096 shares)	—	41,990 (9.03%、 4,199,096 shares)	4th place
After the change	Other affiliated companies and Largest shareholder who is a major shareholder	75,650 (16.27%、 7,565,000 shares)	—	75,650 (16.27%、 7,565,000 shares)	1st place

(Note1) Number of shares deducted from the total number of shares issued and outstanding as shares without voting rights: 63,684 shares

(Note2) Total number of shares issued (as of March 31, 2025): 46,552,784 shares

(Note3) Percentage of total voting rights is rounded off to two decimal places.

(Note4) The ranking of major shareholders is based on the assumption that there will be no change from the shareholders as of end of March, 2025, other than above changes.

(ET Mobile)

	Accounting Attributes	Number of voting rights (Number of shares held)			Ranking among major shareholde rs
		Direct shareholdings	Combined Shareholdings	Total shareholdings	
Before the change	Other affiliated companies (Parent company of other affiliated companies)	—	—	—	—
After the change	Other affiliated companies	—	75,650	75,650	—

	(Parent company of other affiliated companies)		(16.27%、 7,565,000 shares)	(16.27%、 7,565,000 shares)	
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\*Same notes as table above

(Aizawa Securities Co, Ltd.)

	Accounting Attributes	Number of voting rights (Number of shares held)	Percentage of voting rights	Ranking among major shareholders
Before the change	Largest shareholder who is a major shareholder	86,93441 (8,693,400 shares)	18.72%	1st place
After the change	—	—	—	—

\*Same notes as table above

#### 4. Future Outlook

This above-mentioned change in the largest shareholder, a major shareholder, will have no impact on the Company's consolidated financial results and management structure for the current fiscal year.