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March 5, 2025

Company name: INTRANCE CO., LTD.

Stock exchange listing: Tokyo Growth

Stock code number: 3237

Representative: He Tongxi, President and Chief Executive Officer

Contact: Masaaki Kitagawa, General Manager

Phone: +81-3-6803-8100

Notice Regarding Financial Results of Unlisted Other Affiliated Company

INTRANCE Co., Ltd. (the "Company") hereby announce the financial results of its "Other affiliated company," Inbound Investment, LLC, for the year ended December 31, 2024 as follows:

1. Overview of the Other affiliated company

- | | |
|---------------------|--|
| (1) Company Name | Inbound Investment, LLC |
| (2) Address | 2-19-1, Jinbotyo, Kanda, Chiyoda-ku, Tokyo |
| (3) Representative | He Tongxi, Executor |
| (4) Business | Investment Company |
| (5) Paid in Capital | 5 million yen |

2. Shareholding by shareholder category, major shareholders and directors of the parent company, etc.

(1) Shareholding by shareholder category

As of December 31, 2024

Category	Stock information							Total
	Government and local public authorities	Financial institution	Financial instruments business operator	Other corporation	Foreign corporation, etc.		Individuals and Other	
					Non-individuals	Individuals		
Number of Shareholders				1	1			2
Shareholding ratio (%)				50.0	50.0			100.0

2. Details about major shareholders

As of December 31, 2024

Company Name	Address	Amount of capital contribution (yen)	Shares held as a percentage of total capital contribution (%)
ET Mobile Japan Co., Ltd.	2-19-1, Jinbotyo, Kanda, Chiyoda-ku, Tokyo	2,500,000	50.0
Worldtex Investment Limited	5/F, Manulife Place, 348 Kwun Tong Road, Kowloon, Hong Kong	2,500,000	50.0

(3) Details about Director

As of December 31, 2024

Title	Name	Date of birth	Career summary	Number of Capital contribution (yen)
Officer Performing Duties	He Tongxi	October 2, 1970	<p>April 2003 Appointed as Director of Oriental Solution Co., Ltd. (Current post)</p> <p>September 2004 Appointed as Representative of ET Mobile Japan Co., Ltd. (Current post)</p> <p>September 2008 Appointed as Executive Director of Beijing Yeex International Travel Agency Co., Ltd (Current post)</p> <p>March 2012 Appointed as Chairman of Beijing Yeex Travel Information Technology Co., Ltd (Current post)</p> <p>September 2016 Appointed as Executive Director of Yingzhixing (Shanghai) International Travel Agency Co., Ltd (Current post)</p> <p>February 2018 Appointed as Representative Director of Iruka-Labo Co., Ltd. (Current post)</p> <p>September 2018 Appointed as Officer Performing Duties of Inbound Investment, LLC (Current post)</p>	—

		June 2019	Appointed as Director of Inrance Co., Ltd. (Current post)
		October 2019	Appointed as Representative of Inrance Hotels and Resorts Co., Ltd. (Current post)
		September 2020	Appointed as Director of Japan Hotel Investment Co., Ltd. (Current post)
		March 2021	Appointed as Representative Director of Nihon-yu Co., Ltd. (Current post)
		September 2022	Appointed as Director of Japan Hotel Operations Co., Ltd. (Current post)
		June 2023	Appointed as Representative Director of Inrance Co., Ltd. (Current post)
		June 2023	Appointed as Keystone General Incorporated Association (Current post)

3. Financial Statements of the Other affiliated company

Balance Sheet as of December 31, 2024

(yen)

Assets		Liabilities	
Account item	Amount	Account item	Amount
[Current Assets]	997,029,552	[Current liabilities]	1,977,828,746
Cash and cash equivalents	33,569,787	Short-term Borrowings	1,597,116,600
Marketable Securities & Investments	3,995,495	Accrued payable	1,662,154
Accrued revenue	27,590,533	Accrued expenses	363,669,996
Short-term loans receivable	346,856,000	Income taxes payable	290,000
Deposit	4,145,460	Deposit (received)	11,996
Guarantee deposits (short-term)	580,872,277	Option liabilities	15,078,000
[Fixed assets]	1,776,188,057	[Fixed liabilities]	436,921,453
(Investments and other assets)	1,776,188,057	Long-term Borrowings	436,921,453
Shares of affiliated companies	1,776,188,057	Total liabilities	2,414,750,199
		Net Assets	
		[Shareholders' equity]	358,467,410
		Paid-in capital	5,000,000
		Capital surplus	795,000,000
		Capital reserve	795,000,000
		Retained earnings	(441,532,590)
		Other retained earnings	(441,532,590)
		Retained earnings carried forward	(441,532,590)
		Total net assets	358,467,410
Total assets	2,773,217,609	Total liabilities and net assets	2,773,217,609

Income Statement from January 1, 2024 to December 31, 2024

(yen)

Account item	Amount	
[Selling, general and administrative expenses]		
Total selling, general and administrative expenses		41,049,250
Operating Losses		41,049,250
[Non-operating income]		
Interest received	8,952,649	
Dividends received	10,700	
Gain on sales of securities	114,654	
Miscellaneous income	7	
Gain on sales of shares of affiliates	86,519,357	
Gains/losses on derivatives	22,000	
Total non-operating income		95,619,367
[Non-operating expenses]		
Interest expenses	64,748,213	
Loss on valuation of options	5,000	
Total non-operating expenses		64,753,213
Ordinary loss		10,183,096
Net loss for the period before tax		10,183,096
Corporate, inhabitant and enterprise taxes		295,050
Net loss for the period		10,478,146