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February 12, 2025

Company name: INTRANCE CO., LTD.

Stock exchange listing: Tokyo Growth

Stock code number: 3237

Representative: He Tongxi, President and Chief Executive Officer

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Notice Regarding Recording of Non-operating Expenses
(Loss on Valuation of Derivatives)

Intrance Co., Ltd. (the "Company") hereby announces that it records a non-operating losses (Loss of Valuation of Derivatives) for the six months ended December 31, 2024 as follows.

1. Details of Non-operating Expenses

The Company recorded a loss on valuation of derivatives of 23 million yen as a non-operating expense for the third quarter of the fiscal year ending March 31, 2025.

This is a valuation loss resulting from the results of the Company's Forward Stock Repurchase Transaction, as announced in the "Notice Regarding the Conclusion of the Company's First Forward Stock Repurchase Agreement" dated May 13, 2024.

2. Impact on financial results

The above non-operating expenses (loss on valuation of derivatives) are reflected in the "Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP] (Consolidated)" released today.

The loss on valuation of derivatives is a one-time loss due to fluctuations in our stock price, and the company does not intend to revise our full-year earnings forecast for the fiscal year ending March 31, 2025 at this time. However, we will promptly announce any events that may affect our earnings if they become clear through future progress.